

Policy on Handling of Good Till Cancelled (GTC) Orders

Dynamic Equities Pvt Ltd

Effective Date: [Insert Date]

Version: 1.0

1. Objective

This policy outlines the procedure and rules governing the acceptance, handling, modification, and cancellation of Good Till Cancelled (GTC) orders placed by clients through Dynamic Equities Pvt Ltd ("the Company"). The objective is to ensure fair, transparent, and consistent treatment of GTC orders in compliance with applicable regulations and internal risk controls.

2. Definition

A Good Till Cancelled (GTC) order is an order type that remains active until it is either executed or explicitly cancelled by the client. These orders are not automatically cancelled at the end of the trading day.

3. Scope

This policy applies to all clients of Dynamic Equities Pvt Ltd placing GTC orders via any supported trading platform or channel and is applicable across all eligible exchanges and instruments where GTC orders are permitted.

4. Order Acceptance Criteria

- GTC orders shall be accepted only in instruments and exchanges where such order types are supported.
 - The Company reserves the right to restrict GTC orders based on market conditions, internal risk parameters, or regulatory directives.
 - GTC orders may be subject to additional validations, including but not limited to, margin availability, stock eligibility, and price bands.
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5. Duration and Validity

- GTC orders shall be retained for a maximum of 365 calendar days or until they are:
 - Fully executed
 - Cancelled by the client
 - Cancelled by the system due to corporate actions, expiry, or regulatory reasons
 - Clients must monitor and maintain such orders to ensure they remain valid under changing market conditions.
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6. Modification and Cancellation

- Clients may modify or cancel GTC orders at any time before execution.
 - Any modification to price or quantity will result in the order losing its original priority in the order book.
 - GTC orders may be cancelled by the Company without prior notice in case of:
 - Corporate actions (e.g., stock splits, bonuses, mergers)
 - Market or regulatory disruptions
 - Changes in risk management or margin requirements
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7. Risk Disclosure

- GTC orders are subject to market movements and execution risks.
 - There is no assurance of execution even if the order remains valid for an extended period.
 - Orders may be partially executed over multiple trading sessions depending on liquidity and price availability.
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8. Client Responsibility

- Clients are responsible for tracking the status of their GTC orders.
 - The Company shall not be liable for any losses arising due to delayed cancellation or non-execution of GTC orders.
 - Clients are advised to review and update their GTC orders regularly, particularly in volatile market conditions.
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9. Amendments and Review

This policy is subject to periodic review and may be amended at the discretion of the Company or as required by changes in regulations or trading platform capabilities. Any updates will be communicated to clients through appropriate channels.

10. Contact Information

For any queries related to GTC orders, clients may contact:

Customer Support

Dynamic Equities Pvt Ltd

[Phone Number] | [Email] | [Website URL]

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